



# Grow your revenue and reduce fraud losses with Smart Payments

Verient's InfiniPAY™ Platform grows your revenue by increasing card usage and converting non-revenue producing transactions into revenue generating payments. The InfiniPAY platform's Smart Payments capability also reduces fraud losses. Smart Payments enable your customers to easily customize their cards for each purchase via granular card level controls, alerts, notifications, and individualized payment options. In addition, business-to-business payments can be automated by moving checks-based receivables to credit card transactions. The InfiniPAY platform leverages the rich, inherent data sent during the legacy authorization process to make payments smart. Smart Payments are accepted and processed in a normal fashion by merchants and issuers, and require no changes to the legacy payment infrastructure and business processes.

## Create innovative new offerings that meet your customers' unique needs

### LARGE COMPANY CUSTOMERS



*"How do I make my Accounts Payable department more efficient?"*

**Large Hospital Controller**

*"I want to control how my salespeople charge travel expenses so they use only preapproved airlines, hotels and rental car companies."*

**Large Company Sales Manager**

*"I need to send money to one of my drivers for an emergency purchase right now."*

**Long Haul Truck Fleet Manager**

### SMALL BUSINESS CUSTOMERS



*"I want to use my mobile phone as a remote control so I can manage my employees' purchases using spending controls."*

**Small Business Owner**

*"How can I give my painters the ability to buy supplies without me having to be there each time?"*

**Painting Contractor**

*"I want to create a separate subaccount card for each project I take on so I can better manage it."*

**Home Builder**

### CONSUMERS



*"I want a card for my son in college that will only work in the daytime, only around campus and for no more than the specified dollar amounts per transaction."*

**Mother of College Student**

*"Can I create a card that will only work for in-store purchases in Brazil at hotels and restaurants while I am on vacation there?"*

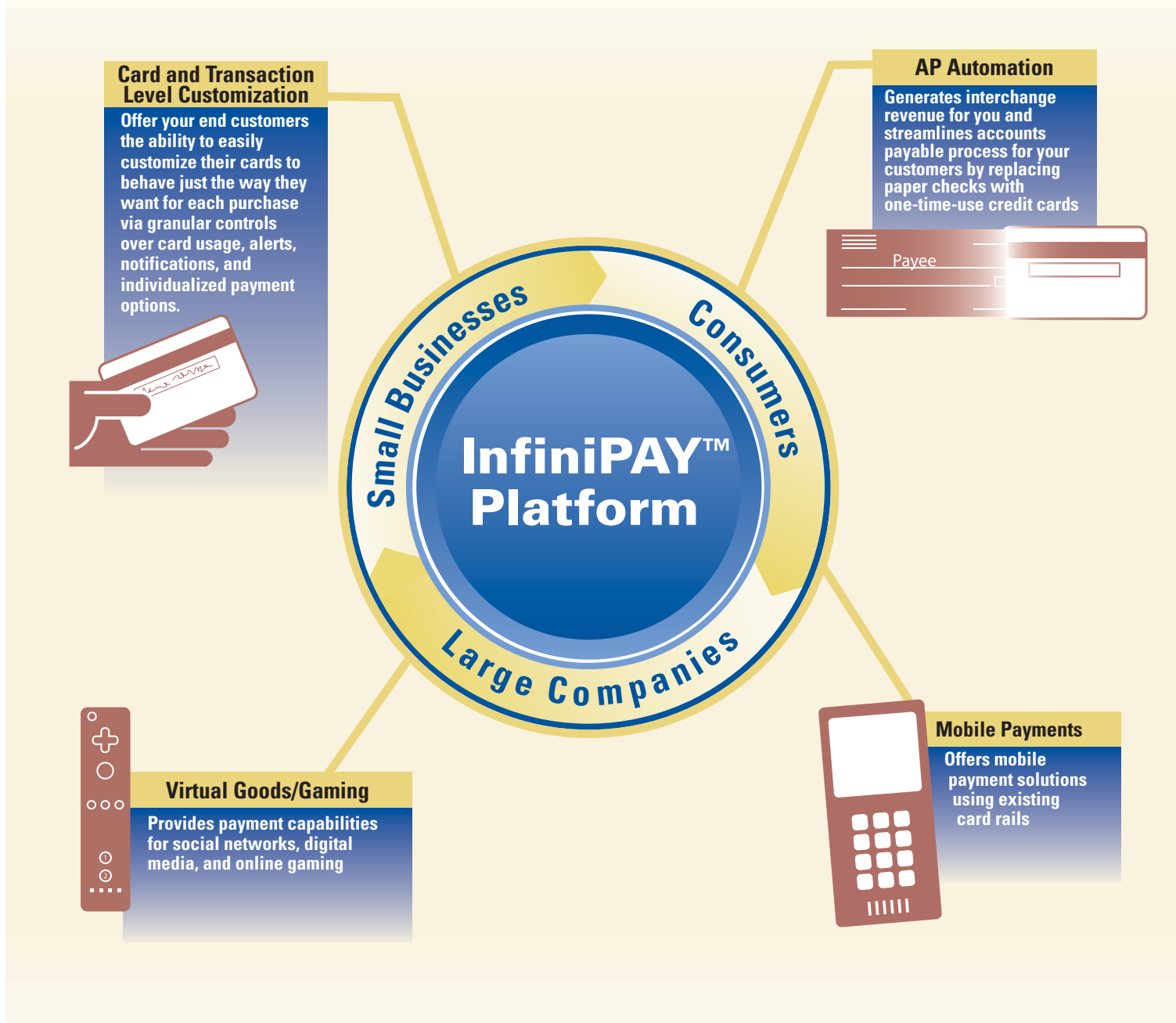
**World Traveler**

*"I want the functionalities of my existing Debit and Credit cards combined into a single card"*

**Heavy Debit and Credit Card User**

## Verient's InfiniPAY Platform

Verient's InfiniPAY Platform offers unlimited possibilities for advanced issuer-branded payment solutions—while leveraging the end customer's preferred channels: Internet, mobile, IVR and file interface. Corporate entities, small businesses and consumers can benefit from the ability to customize and control their payments anytime, from anywhere, the way they prefer!



Verient is redefining the credit, debit and prepaid card industry by enabling customers to customize and control payments anytime, anywhere. Merchants and issuers process the card payments in a normal manner requiring no changes to their legacy infrastructure and business processes.

# Verient's Products Offer New Revenue Opportunities

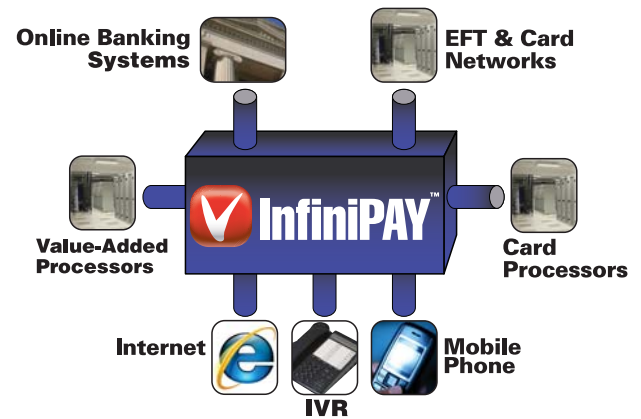
|  | LARGE COMPANIES | SMALL BUSINESSES | CONSUMERS |
|--|-----------------|------------------|-----------|
| <p><b>Card and Transaction Level Customization – End User Card and Transaction Level Controls, Alerts/Notifications and Per Transaction based Smart Payment Schedules:</b></p> <ul style="list-style-type: none"> <li>• Card and Transaction Level Controls - Provides commercial customers, small business owners and consumers, with the capability of controlling their credit, debit, prepaid cards at a granular level such as from-to date, time, location, merchant type, channel type, maximum amount per transaction.</li> <li>• Subaccounts - end users can create on-demand, "made-to-order" multiple subaccounts under their existing credit, debit, prepaid cards with card and transaction level controls. Subaccounts can be either physical or virtual cards.</li> <li>• Alerts and Notifications - Customers as well as authorized users can get notification and alerts per their preferences on approval and/or decline on each transaction through a SMS message and/or email.</li> <li>• Per Transaction-based Smart Payment Schedules - With this smart, flexible payment scheduling option, customers can decide how they would like to pay for their purchases on a per transaction basis. e.g. they could choose to PAY NOW or PAY LATER on a per transaction basis.</li> </ul> |                 |                  |           |
|  <p>End customers and/or financial institutions can set the controls or change them in real time from anywhere, at anytime, using their preferred method – by sending a text message from their mobile phone, calling into an IVR number or through their Internet browser. Every card transaction can have different controls.</p>  |                 |                  |           |
| <p><b>Accounts Payable Automation – More Revenue and Higher Efficiency:</b></p> <p>Replaces paper checks with one-time-use credit cards, thus generating interchange revenue for you.</p> <p><b>A B2B Smart Payment Solution</b></p>  <p><b>Non-revenue generating checks replaced by revenue generating card payments</b></p> <p>Verient's AP Automation solution streamlines the accounts payable operations by eliminating the need for printing, mailing, and processing paper checks. Our robust batch processing interface for bulk payments and intuitive web-based interface for adhoc payments to bring an efficient accounts payable process businesses. In addition, our solution reduces fraud, eliminates PCI compliance overheads for small businesses and improves reconciliation process through the use of one-time-use credit cards.</p>  |                 |                  |           |
| <p><b>Mobile Payments – Ease and Convenience:</b></p> <p>Provides the capability for consumers to pay at point of sale terminals using their mobile phones. Our solution doesn't require any changes to the existing merchant infrastructure to accept these mobile payments. Transactions are processed using existing card rails thus providing convenience to the consumer and generating interchange revenue for you.</p>    |                 |                  |           |
| <p><b>Virtual Goods / Gaming – Convenient, Secure Payments:</b></p> <p>Provides secure payment capabilities for social networks, digital media and online gaming through existing card rails, generating revenue for you.</p>    |                 |                  |           |

## The Verient InfiniPAY platform – the most sophisticated payments hub ever!

The Verient InfiniPAY platform is the financial industry's first unified platform that offers a powerful, programmable business rules processor and connectivity to multiple entities, such as credit/debit card networks, online banking systems, merchant gateways, OFAC/AML screening systems, value-added processors, credit/debit/prepaid card processors and telecommunication systems (Web, SMS and IVR).

## The Verient Advantage

- **Card and Transaction Level Controls** – Customer and/or financial institution defined granular controls protect against fraudulent charges and card abuse. Card level controls can be on the traditional cards issued by financial institutions and/or on the individual subaccounts. In addition, there can be different controls for each card and for each transaction. End customers and/or financial institutions can set the controls or change them in real time from anywhere, at anytime by sending a text message from their mobile phone, calling into an IVR number or through their Internet browser. Examples of controls include from-to date, time, location, merchant type, channel type, maximum amount per transaction.
- **Alerts and Notifications** – You and/or your end customers can set up alerts and notifications for every card transaction, approved and/or declined, through SMS and/or email and to the cardholder and/or authorized users.
- **Per Transaction based Smart Payment Schedules** – Allows customers the ability to pay for various categories of purchases with different payment schedules. For example, grocery and gas station purchases can be paid NOW and all other purchases can be paid LATER. Pay now or pay later decision for every purchase is made either according to predefined criteria set by the customer/financial institution or according to the instructions received from the customer for that purchase.
- **Offer multiple products through a single platform** – Deliver a multitude of new products with self-service capabilities through the single InfiniPAY platform.
- **Payment enablement of all accounts** – Customers will be able to use any of their accounts, such as credit card, checking, savings, home equity line of credit, rewards, or prepaid to generate their customized smart payments.
- **Patented Technology** – Twenty four issued and pending US and international patents.
- **Fully brandable** – Customers can access these products through your online portal and all products are offered under your brand.
- **Fast and easy deployment** – Our unique, patented solution is compatible with existing merchant acquirers, card and EFT networks as well as the legacy authorization, settlement and back office systems/processes thus minimizing integration efforts.
- **Protection against fraud** – End customers can control their traditional cards and create multiple subaccount cards. The granular controls and unique subaccount number protects against fraud and identity theft. Subaccount and one-time use cards protect customers' original card numbers as the merchants never receives them.
- **Highly secure, available and scalable solution** – Our InfiniPAY solution can be run on IBM mainframe computers or on commodity servers. Our solution uses state-of-the-art architecture that offers high security, scalability and fault tolerance.
- **Minimal up-front investment** – Optional software as a service (SaaS) for low-cost implementation with no capital expenditure for you. You have an option to transfer the service in-house in the future.
- **Customer is in control** – The end customers' unique needs can be met by allowing them to customize and create smart, "made to order" credit, debit, prepaid card solutions that behave just the way they want.
- **Instant Issuance** – Allow your customers to get their customized credit, debit, prepaid cards instantly in the branch.
- **Flexible funding** – Subaccount cards can be unloaded (with no stored funding) or be used in a prepaid manner.



## About Verient

Verient was founded in 2006 with a mission to make payments smart. Located in the heart of Silicon Valley and funded by DoCoMo Capital and Global Catalyst Partners, Verient offers cutting edge smart payment solutions to financial institutions/issuers, card/EFT networks and financial services resellers. Our innovative, patented architecture and optional software as a service model provides our clients with a fast, easy and economical path to offering smart payment solutions specifically tailored to their needs and those of their customers. Verient has assembled a world class team of payment and computing experts.



### Contact Info

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